

Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter FIL-1-2005 January 14, 2005

DEPOSIT INSURANCE COVERAGE

Video-Seminar on Deposit Insurance Coverage for Bank Employees

Summary: The FDIC has produced a video-seminar for bankers on the FDIC's rules and requirements for deposit insurance coverage. The one and one-half hour video is a comprehensive seminar on deposit insurance coverage, explaining in detail the rules and requirements for all account ownership categories, with illustrated examples.

Distribution:

FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Compliance Officer
Training Officers

Related Topics:

FDIC Deposit Insurance Regulations 12 C.F.R. 330

Attachment:

None

Contact:

FDIC Call Center: 1-877-275-3342

Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's Web site at http://www.fdic.gov/news/news/financial/2005/index.html.

To receive FILs electronically, please visit http://www.fdic.gov/about/subscriptions/fil.html.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).

Highlights:

- The FDIC's Video-Seminar on Deposit Insurance Coverage, targeted for bank employees, is now available.
- The video can be viewed by financial institution employees and others on the FDIC's Web page at http://www.fdic.gov/deposit/deposits/video/index.html.
- The video also is available on CD-ROM to insured financial institutions.
- The video has an option to view the narrative in English or Spanish.
- Instructions on how to view the video on the FDIC's Web site and how to obtain a copy of the video are included on pages 2 and 3 of this FIL.

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DEPOSIT INSURANCE COVERAGE

Video-Seminar on Deposit Insurance Coverage for Bank Employees

The Federal Deposit Insurance Corporation (FDIC) has produced a video-seminar for bank employees, banking trade associations, consumer organizations, and legal and financial advisory entities explaining federal deposit insurance coverage.

The video is available for viewing through the FDIC's Web site (CD-ROM copies are also available.). The video, which is approximately one and one-half hours long, is a comprehensive seminar on the FDIC's rules and requirements for deposit insurance coverage. The video has an option to view the narrative in English or Spanish.

The FDIC developed this video as a training tool primarily for bank employees who work with depositors. The video is presented by FDIC employees and replicates one of the typical deposit insurance seminars that we provide for bank groups across the nation.

The video is divided into six chapters:

- Chapter I provides an overview of basic deposit insurance concepts and fundamentals:
- Chapter II covers the most common consumer account ownership categories such as single and joint accounts;
- Chapter III presents the remaining account ownership categories such as public unit accounts;
- Chapter IV contains information on important questions and answers regarding insurance coverage;
- Chapter V conveys highlights of the seminar presentation; and
- Chapter VI offers information on some important FDIC resources and explains
 the various ways to contact the FDIC to obtain more information on deposit
 insurance coverage.

Viewing the Video from FDIC Web Page

Financial institutions may view *FDIC's Video-Seminar on Deposit Insurance Coverage* on the FDIC's Web page. The video has an option to view the narrative in English or Spanish. To view the video, go to Videos on Deposit Insurance Coverage http://www.fdic.gov/deposit/deposits/video/index.html. This page identifies the videos to view as well as system requirements and system test options.

Obtaining Copies from the FDIC

The FDIC will provide insured banks and savings associations with limited copies of the video at no charge. To place an order for the video, complete and submit the order form located on the FDIC's Web site at

<u>http://www2.fdic.gov/depositinsuranceregister/index.asp</u>. Please allow four to six weeks for delivery.

Using the order form on the FDIC's Web site will ensure the fastest delivery of your order. If your institution does not have access to the Internet, orders may be faxed or mailed to the FDIC:

FAX: FDIC Public Information Center

202-416-2111

Or write to: 801 17th Street, N.W., Room 100

Washington, D.C. 20434

Orders submitted by FAX or mail should be written on your institution's letterhead and include a contact name, a telephone number where the contact may be reached, the title of the video requested, and the number of copies requested.

Reproduction of Video

Financial institutions may reproduce the *FDIC's Video-Seminar on Deposit Insurance Coverage* without permission from the FDIC, provided it is reproduced in its entirety.

For more information about the FDIC's new deposit insurance video, please contact the FDIC's Call Center toll-free at 1-877-275-3342.

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